

Charity Registration No. 1099960

Company Registration No. 4822073 (England and Wales)

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Trustees' report	2-13
Chartered accountants' independent assurance report	14
Statement of financial activities	15
Balance sheet	16
Notes to the accounts	17-23
Independent Examiners report	24

The Infertility Network (UK)

Report of the trustees for the year ended 31st March 2012

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 31st March 2012.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Reference and Administrative Information

Charity Name: The Infertility Network (UK)

Charity number (England and Wales): 1099960

Company number: 4822073

Scottish Charity Number: SC039511

Registered office: Charter House
43 St. Leonard's Road
Bexhill on Sea
East Sussex
TN40 1JA

Reporting Accountants: McPherson CFG Limited
23 St. Leonard's Road
Bexhill on Sea
East Sussex
TN40 1HH

Bankers: Lloyds TSB plc
25 Cornhill
Bridgwater
SOMERSET
TA6 3AY

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

Ritu Dattani	Appointed 13.07.12
Nicola Dawson	
Tarek El-Toukhy	Resigned 12.10.11
Yvonne Finlayson	Resigned 12.10.11
Natalie Gamble	
Jane Paul	Appointed 11.04.12
Antonia Rodriguez	Appointed 11.04.12
Sylvia Shearer	Appointed 11.04.12
Nouchine Stidham	Resigned 06.01.12

Gillian Tinsdeall	
Jacqueline Todd	Resigned 02.02.12
Rachel Watson	
Judy Wingrove	Appointed 11.04.12
<u>Chief Executive:</u>	Clare Lewis-Jones MBE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Infertility Network (UK) is a charitable company limited by guarantee, governed by its Articles of Association dated 2nd July 2003 and amended to allow for current governance arrangement on 26th November 2005, 2nd February 2008, 9th February 2010 and 15th January 2011. The Infertility Network (UK) is a charity registered in England and Wales (1099960) on 9th October 2003 and registered in Scotland (SC039511) on 11th April 2008.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the Company's Articles are subscribing members of the charity. The Articles also allow the charity to have a maximum of twelve trustees.

All subscribing members receive a questionnaire on joining which includes a section in which they can register their interest in becoming a trustee. If we have any vacancies we will also advise members by placing information on becoming a trustee in the quarterly magazine and on the website. Any member who indicates an interest in becoming a trustee is sent the appropriate information sheet which explains the role and responsibilities of being a trustee; what help is available; training; and the next steps.

Under the requirements of the Articles of Association, one half of the trustees who are subject to retirement by rotation, or, if their number is not two or a multiple of two, the number nearest to one half shall retire from office. Subject to the provisions of the Act, the trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment.

Trustee induction and training

New trustees receive an information pack on their role, on the structure and funding of the charity and our policies and procedures. There is also an opportunity to meet the other trustees informally and to ask questions. New trustees are expected to spend a day at head office to familiarise themselves with the daily work of the charity and meet some of the staff.

Risk Management

The trustees acknowledge their responsibilities in relation to risk management and have assessed the major risks to which the charity is exposed. Risk management procedures are in place with periodic checks taking place in order to identify new risks and review risks previously identified. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. The trustees are satisfied that systems are in place to mitigate exposure to the major risks.

Organisational structure

The Infertility Network (UK) is governed by a Board of Directors/Trustees which can have up to twelve members. The Board meets quarterly, and as necessary.

During the period the charity had fourteen employees, filling five full time and nine part time positions. Clare Lewis-Jones, as Chief Executive, is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and ensuring the charity delivers the services it provides.

The Board of Trustees agreed that the charity needed to appoint a Deputy for the Chief Executive and in July 2011 we appointed Susan Seenan to the post of Deputy Chief Executive.

The employees report to either the Chief Executive or Deputy Chief Executive. The Chief Executive reports to the Board of Trustees.

Related parties

The charity continues to be seen as the leading national fertility patient organisation providing patient representation on several committees including:

- Human Fertilisation and Embryology Authority
- British Fertility Society
- National Group on Infertility in Scotland
- All Wales Fertility Advisory Group
- National Gamete Donation Trust
- European Society of Human Reproduction & Embryology (ESHRE)
Psychology Guideline Development Group
- Reproductive Medicine Clinical Studies Group for the Royal College of Obstetricians & Gynaecologists
- Meetings/Conferences called ad hoc during the year

The charity continues to enjoy excellent relationships with its sister organisations working in the field of infertility. We are the founders and Chair the Association of Fertility Patient Organisations (AFPO) and co-ordinated two meetings during the year.

The Chief Executive is Chair of the National Infertility Awareness Campaign (NIAC) which is supported by a wide range of organisations involved in the field of infertility, including infertility charities such as the Donor Conception Network and The Daisy Network; healthcare professionals societies such as the British Fertility Society and the Royal College of Obstetricians and Gynaecologists and the pharmaceutical industry.

The Chief Executive continued her work as a member of the National Institute for Health and Clinical Excellence (NICE) Guideline Development Group working on the review of the clinical guideline on Fertility originally published by NICE in February 2004. Her role is to represent the views of women and their partners.

Our work in representing those affected by infertility with related parties working in the field continues to be vital to the charity in establishing improved links both within the community and outside.

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

- To relieve the suffering from infertility particularly through the provision of information, advice and support;
- To support the provision of an equitable system of publicly funded fertility treatment throughout the UK for all sufferers of infertility, sub-fertility and secondary infertility;
- To support the needs of persons suffering from infertility through the provision of inter alia, a network of local support groups, a counselling service, a website and a regular magazine;
- To advance public education about all aspects of fertility and infertility;
- To raise the profile of issues concerning fertility and infertility in the media and in general, in an informed, responsible manner; and
- To encourage and assist further research in its broadest sense into infertility and its various effects.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Our focus has been to consider how planned activities will contribute to our aims and objectives. We have accomplished this in a number of ways during the year:

- A fully interactive website providing independent and accurate information and emotional support
- The continued development of our ACeBabes service
- Over sixty factsheets covering all aspects of fertility and infertility and related topics available to download from the website
- Over 20,000 factsheets for patients on single embryo transfer and 675 factsheets for health professionals were mailed out to all clinics
- Over 20,000 information packs for patients leaving the clinic after unsuccessful treatment giving information on alternative parenting options were mailed out to all clinics funded by a grant from the Department of Health
- In addition, 15,741 pieces of I N UK literature were distributed to clinics across the UK by head office during the course of the year – an increase of approximately 11% on the previous year. This does not include literature distributed at infertility related conferences, by volunteers and ad hoc.
- The Infertility Network (UK) magazine and the More To Life newsletter have continued to be published on a quarterly basis throughout the year
- Our professional advice line, run by a qualified nurse, dealt with 283 telephone calls to the advice line – an increase of 15%. She also dealt with 108 postings on the professional advice forum on the website and 171 individual emails during the course of the year.
- Infertility and fertility continue to feature regularly in all forms of media. All appropriate media opportunities were used to raise the profile of issues concerning fertility and infertility.
- By the successful recruitment of new volunteers we have maintained our numbers of volunteers despite the loss of previous volunteers due to unavoidable factors. Our volunteers are supported and managed by our Volunteer Co-ordinator who is funded by a grant from the Department of Health. They continue to provide support via our local contacts, helplines and the linkline.

- We have continued to Chair the National Infertility Awareness Campaign (NIAC) aimed at supporting the provision of an equitable system of publicly funded fertility treatment throughout the UK.
- The Chief Executive gave eight presentations at various infertility related conferences both within the UK and Europe, speaking on various topics relating to patients needs and experiences as well as NHS funding for fertility treatment.

ACHIEVEMENTS AND PERFORMANCE

The following achievements listed are additional ways we have achieved the charity's objectives and demonstrate our performance during the year.

Fundraising

Following a review of our fundraising in 2010/11 we recognised that additional hours were needed to devote to diversifying our income generation, generating income for the charity and the board agreed that the charity should appoint a part-time Business Development Manager to work alongside the Head of Business Development.

We appointed Cindy Charles in July 2011 whose role was to expand the current fundraising activity to create new income opportunities for I N UK, involving promoting the charity to potential donors; networking and cold calling. She would also research, identify and pursue all short and long term fundraising opportunities that match our aims and activities, including statutory funding, corporate sponsorship, long-term grant opportunities, private and trust funding, legacy giving, major gifts and events; develop and maintain strong relationships with all potential and existing donors and support in the research and identification of potential advertisers, selling advertising opportunities on the charity's websites as well as within the charity's written publications.

The Business Development Team was successful in increasing our income from fundraising, grants and advertising by 25% during the course of the year.

Review of membership and changes to membership structure

Historically, membership of the charity has only been available to those who took out a subscription of £20 per year. Our subscribing members were sadly decreasing and it was decided to do a review of the services we provide and for whom. Following a review of the potential risks of opening up our membership more widely, we decided to widen the support we offer and change the membership structure by opening up our websites to those needing support and advice on fertility issues for free giving access to a wide range of help, support, and information including the ability to use the forums and chat rooms which only subscribing members were able to use previously.

We reviewed the benefits of our previous subscribing membership scheme and renamed it "Premium Membership" with an annual subscription of £20. In addition to the standard membership benefits, premium membership includes receiving our quarterly magazine; access to our Professional Advice Line; access to our online forums providing professional advice on legal issues, and counselling; access to our network of helpline volunteers plus other benefits. All of which make The Infertility Network (UK) '*more than just a website*'

By the end of the financial year we had recruited 2,044 standard members and had a premium membership of 956 for The Infertility Network (UK), More To Life and ACeBabes. This is a decrease of 10% in terms of subscribing members, but an overall increase of 1,944 registered users (185%).

The on-going optimisation of our interactive website

- We published a further two editions of our free eNewsletter which were submitted by email to 4,461 recipients
- There were a total of 275,451 visits to the site with 66.03% being new visitors
- We welcomed 188,166 unique visitors to the site – an increase of 2% on the previous year
- Regular surveillance of all pages on the site was undertaken by our Online Community Organiser with updates carried out as and when necessary to ensure the information on the site is accurate and up to date
- We plan to launch a brand new website in 2012/13

Social networking

We have active groups on Facebook as well as on Twitter and Health Unlocked.

Volunteer project

We were successful with a grant application to the Department of Health Innovation, Excellence and Service Development Fund, to run a three year project, commencing April 2011, entitled "Improving infertility support services by recruiting and providing listening skills training for volunteers." The grant included recruiting a Volunteer Co-ordinator and we successfully appointed Hannah Tramaseur in August 2011 who is responsible for recruiting and increasing the number of volunteers and co-ordinating volunteer training programmes; providing volunteers with the necessary resources to perform their work and managing volunteers efficiently and sensitively.

In this first year of the grant the following activities were achieved:

- One of the first activities for the Volunteer Co-ordinator was to identify areas where more volunteers were needed. These areas were targeted and the results of this work were that we have increased the number of volunteers by 44%.
- The second important activity were two surveys, one of I N UK volunteers and one of More To Life (MTL) volunteers. The surveys were aimed at confirming volunteers ethnicity; how long they had been a volunteer; whether they had received relevant information including a confidentiality agreement after having become a volunteer; why they had become a volunteer; what services of the charity they had used themselves and how they rated them; how satisfied they were in their role as a volunteer; in addition to listening and basic counselling skills training, was there any other training they felt would be useful and, in addition to training, whether there was anything else the charity could do to support them. The results of these surveys were incredibly useful for planning purposes in order to improve outcomes of the project.
- Three training events were organised for I N UK volunteers covering "Listening skills" and "The Basic Elements of Counselling" with twenty eight volunteers attending. Evaluation of the training found that it was engaging and challenging and that attendees learnt new transferable skills.
- One training event was organised for MTL volunteers who already had some counselling skills – the course was entitled "Refresher on Counselling Skills." One comment received was "*...Attending the training allowed me to develop a better understanding of my role and has equipped me with the skills needed to better support our members.*"
- Four online chats were held attended by fifteen volunteers
- Four online chats were held for I N UK & ACeBabes volunteers which were attended by three volunteers

All of the above have improved the quality of services, experience and outcomes for our volunteers and in turn improved the quality of service, experience and outcome for patients contacting them.

Sharon Davidson - Winner of the Sheila McKechnie Foundation Campaign Awards 2011

We were delighted when Sharon Davidson, our Regional Organiser for Northern Ireland was the winner of the "Consumer Action" Award in 2011. Sharon won the award for her work in campaigning for improvements in the level of NHS funding for fertility treatment in the region. As the winner of the award, she received a tailored package of support, which included one-to-one coaching from a highly experienced campaigner, an intensive and inspiring residential skills-building weekend and an invitation to the high profile awards ceremony. Winners are also invited to join the SMK Alumni Programme.

The third "Fertility Show" held on 4th & 5th November 2011

We were delighted to once again be the charity working in association with Intuitive Events Ltd on The Fertility Show – a two day event aimed at providing information and advice on fertility and infertility. We provided guidance around choice of topics and speakers; assistance with media promotion; promotion of the show via our website, emails, advertisements and inserts in up to two of our magazines and a direct mailing; and provided five speakers for the programme.

The event was successful once again with 3,291 visitors over the two days; sixty talks by top fertility experts including staff and volunteers from The Infertility Network (UK) and a sold out exhibition of one hundred exhibitors including a prime exhibiting space for I N UK which was constantly busy over the two days of the Show.

Statistics 2011/12

Total I N UK premium members	688
Total MTL premium members	239
Total ACeBabes premium members	29 ¹
Total standard members	2,044
Calls to head office	1,294
<u>Web Site</u>	
Overall visits	275,451
Unique visitors	188,166
eNewsletter recipients	4,461

¹ACeBabes launched in October 2010

Media Work

Media work continues to be important as a way of raising awareness both of what it is like to suffer from infertility and of the services The Infertility Network (UK) can provide and how it can help in the management of the illness.

Our work in this field continues to be both proactive and reactive to what is happening in the field of infertility.

Summary of media activity 2011/12

Press releases issued	12
-----------------------	----

Press quotes given	45
Media requests received	342
Number of interviews with staff	38

GRANTS RECEIVED DURING THE FINANCIAL YEAR

Department of Health Excellence & Service Development Fund – PCT Liaison Project

We received our grant of £40,000 for the third and final year of this renewed three year project aimed at encouraging implementation of the NICE Fertility Guideline.

Department of Health Excellence & Service Development Fund – Enabling Informed Choices

We received our grant of £40,000 for the third and final year of this three year project to provide written information for patients to ensure they are fully and accurately informed about the use of elective single embryo transfer as well as a factsheet for health professionals on how to discuss single embryo transfer with their patients.

The project also funds the production of information packs for those who are leaving treatment without success, to fully inform them of alternative parenting options and the support that is available to those who face involuntary childlessness.

Scottish Government Health Board Project and Options Packs

We received a grant of £27,659 from the Scottish Government Health Department for the third and final year of a three year grant to The Infertility Network Scotland to fund a project aimed at working with Health Boards to facilitate the sharing of good practice to bring about full implementation of government recommendations for the treatment of those with fertility problems.

The funding also allowed for the development of Options Packs for patients in Scotland leaving the clinic after unsuccessful treatment with information aimed at enabling them to make informed choices about what they do next, therefore empowering them to go forward. We also produced information on single embryo transfer both for patients and health professionals.

Scottish Government RO Grant

The Scottish Government Health Department once again provided a grant of £10,500 which was to allow us to continue to provide a comprehensive support service in Scotland.

Scottish Government Education Officer Funding

The Scottish Government Health Department awarded a grant of £36,382 in February 2012. The project will allow the Charity to work with universities; health professionals and employers across Scotland to introduce ways of ensuring people are better informed about how their fertility can be conserved.

Health and Social Care Board, Northern Ireland

We successfully applied for a renewal of funding amounting to £16,728 from the Eastern Health Board in Northern Ireland allowing us to provide a confidential telephone helpline service, practical information services and support to local patient groups.

Belfast Cathedral Sitout for Charities 2011

We successfully applied to the Belfast Cathedral Sitout for Charities 2011 for a donation towards the cost of running an Information Day in Belfast. We were delighted to be awarded £750.

Merck Serono Regional Organiser – London and the South East

We successfully applied for a renewal of this grant for £10,800 from Merck Serono for a further year to support the extension of the regional network in London and the South East.

Merck Serono Northern Ireland

We also successfully applied for a renewal of this grant for £10,713 from Merck Serono to support the extension of the regional network in Northern Ireland.

Enkalon Foundation

We successfully applied to the Enkalon Foundation and received a donation of £800 to run a series of five "Think Positive" interactive workshops and/or therapy evenings for a group of up to twenty attendees (patients) who are suffering the effects of infertility. By year end, three workshops had taken place with the remaining two planned to take place early 2012/13.

The Lady Hind Trust

We were awarded a grant of £500 from the Lady Hind Trust as a contribution towards the cost of the services we provide.

The Constance Paterson Charitable Foundation

We were awarded a grant of £2,960 from The Constance Paterson Charitable Foundation as a contribution towards the cost of the services we provide.

FINANCIAL REVIEW

As with the vast majority of charities, none of our income is guaranteed. It should also be borne in mind that infertility is often not seen as a priority for support. Against this difficult background, the charity has continued to provide and develop the services we provide. The Chief Executive has kept a tight control over spending and has provided monthly management accounts and cash flow information to the Board of Trustees.

During the year the Trustees have kept the Business Plan under regular review.

The end of the year saw an excellent financial result based on strong financial management. Costs were contained within budget and income figures were exceeded.

Principal funding sources

The principal funding sources for the charity are currently by way of grants, donations, fundraising and our corporate partnership scheme.

We are grateful to all our grant makers listed below:

- The Department of Health for England and Wales
- Health and Social Care Board – Northern Ireland
- Scottish Government Health Department
- Merck Serono
- The Enkalon Foundation
- The Constance Paterson Charitable Foundation
- The Lady Hind Trust

- Awards for All – England
- Awards for All - Scotland

We are equally grateful to our corporate partners who have supported us during the year:

- Ferring Pharmaceuticals
- Merck Serono
- WomanCare Global
- Casmed

Finally, we extend our sincere thanks to all those who have made donations and raised much needed funds for the charity during the year. We receive no statutory funding and therefore every penny we receive makes a significant difference to the charity.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for specific use should be maintained at a level at least equivalent to between six and nine months expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

PLANS FOR FUTURE PERIODS

10th Anniversary Awareness Campaign – 2013 marks the 10th Anniversary of the charity and we aim to organise a year-long campaign to raise awareness of infertility and the charity. Plans are already being developed with the aim of launching the campaign in January 2013.

All **regional staff** will enhance close regular contact with NHS and private clinics by way of visits, talks, information sharing and providing them with I N UK, MTL and ACeBabes literature and materials.

Information days are planned to take place both in Northern Ireland and Scotland for patients, professionals and others interested in infertility.

Health Board Project in Scotland work on building strong relationships with the Scottish Government and Health Boards will continue with the Branch Co-ordinator continuing to work on the Health Board project, as well as being part of The National Infertility Group set up by the Scottish Government who are reviewing services in Scotland.

Fundraising and increasing the reach of I N UK, MTL and ACeBabes will continue to be an important part of the role of all staff.

We aim to recruit Regional Organisers (if funding allows) to cover where we have gaps in national coverage, namely the North East, North West, Wales, London & South East and the South West.

The Fertility Show - the fourth Fertility Show will take place in November 2012, and I N UK will assist the Managing Director of Intuitive Events with organisation of the show as well as providing speakers for seminars and assisting with media work, as well as hosting a prime stand at the two day event.

More To Life & ACeBabes - we recognise the importance of the support and information provided by More To Life and ACeBabes. We aim to increase knowledge of both groups and the services they provide in order to reach more of those who would benefit from their services.

Campaigning – our work involving working with Primary Care Trusts and following on from the disbandment of PCTs, with the newly formed Clinical Commissioning Groups in England and Health Boards in Scotland, to facilitate the sharing of good practice in commissioning NHS fertility treatment will continue. We will also continue our work as Chair of the National Infertility Awareness Campaign involving working with the Department of Health and the devolved Governments in Scotland, Wales and Northern Ireland and with parliamentary representatives.

Development of new website – we will seek to secure funding to develop a new website. Targets are, an increase in users of the forums which will increase numbers of people joining the charity. We also aim to increase the number of forum friend volunteers, and to get regional news and information online within twenty four hours during working week and within eight hours over the weekend. We will continue to monitor the success of the decision to open up our forums to standard members and to develop additional benefits for our premium members

Education officer (if funds allow) – we would like to recruit an education officer for England, Wales and Northern Ireland, who would work to empower infertility sufferers through increased education, as well as to improve awareness amongst young people about their fertility and potential causes of infertility.

Training days for volunteers – following the successful application to the Department of Health we now have a Volunteer Co-ordinator in place. We will be providing specific training for our large network of volunteers, to better enable them for their role. In particular we would like to provide listening skills training and group work skills. Our target is to hold five regional training events for volunteers and one training event for I N UK staff.

Working with the media – we will continue to ensure we can provide comments on all relevant issues by preparing comments and press releases in advance to ensure our views are put forward to journalists on relevant issues thus increasing awareness of the support provided by the charity. We aim to increase our media friendly volunteers by 10%.

Support and information - I N UK wishes to grow its existing profile and to become one of the UK's leading recognised national healthcare charities, so that when people think of fertility issues they think of I N UK. We aim to become established as a household name in order to reach greater numbers of infertility patients, and be able to support those experiencing treatment and/or its consequences.

Staffing and management - we aim to continue developing our professional structure, with more staff who can increase the regional networks in order to bring support directly closer to patients across the UK.

Funding - we recognise that there may well continue to be a change, both in the level of grant funding available and the competition for available grants, due to both the recession and Government spending cuts. The major objective continues

to be maintaining and increasing our reserves for the future to an acceptable level and to rely less on project funding where possible.

BUSINESS PLANNING

During 2011/12 the Board and staff of The Infertility Network (UK) (I N UK) worked on the updating the Business Plan for the charity which summarises the charity's goals and direction and will be reviewed at each board of trustees meeting and updated on an annual basis. While centrally co-ordinated, it is a collaborative document and forms the basis of the workload planning for the next year.

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Accountants

On Saturday 28th January 2012, McPhersons CFG Limited were appointed Reporting Accountants to the company and a resolution proposing that they be re-appointed will be put to the Annual General Meeting in 2013.

On behalf of the Board of Trustees

Rachel Watson

Dated: 1st September 2012

THE INFERTILITY NETWORK (UK)
(A company limited by guarantee)
CHARTERED ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT ON THE
UNAUDITED FINANCIAL STATEMENTS OF THE INFERTILITY NETWORK (UK)
LIMITED

To the Trustees of The Infertility Network (UK)

We have performed certain procedures in respect of the Company's unaudited financial statements for the year ended 31 March 2012 as set out on pages 13-20, made enquiries of the Company's trustees and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the Company's trustees who are also its directors, as a body, in accordance with the terms of engagement letter. It has been released to the trustees on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the trustees' own internal purposes or as may be required by law by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the trustees those matters that we agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's trustees as a body for our work, for this report or the conclusions we have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the trustees' statement. You consider that the Company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with Generally Accepted Accounting Practice in the UK. If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations and internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the Company's affairs as at 31 March 2012 and of its net income over expenditure for the year then ended and have been properly prepared in accordance with Generally Accepted Accounting Practice in the UK.

McPhersons CFG Limited

Chartered Accountants
23 Leonards Road
Bexhill on Sea
East Sussex TN40 1HH

Dated: 2nd September 2012

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2012 £	Total 2011 £
<u>Incoming resources from generated funds</u>						
Voluntary income	2	58,144	498	-	58,642	51,660
Activities for generating funds		321	-	-	321	935
Investment income	3	2,042	-	-	2,042	959
		60,507	498	-	61,005	53,554
Incoming resources from charitable activities	4	49,741	-	233,182	282,923	222,761
Other incoming resources	5	59,274	-	-	59,274	73,958
Total incoming resources		169,522	498	233,182	403,202	350,273
<u>Resources expended</u>						
Charitable activities						
Direct Charitable expenditure		119,687	-	181,027	300,714	307,992
Governance costs		17,402	-	8,274	25,676	25,727
Total resources expended		137,089	-	189,301	326,390	333,719
Net incoming resources before transfers		32,433	498	43,881	76,812	16,554
Gross transfers between funds		-	1,602	(1,602)	-	-
Net income for the year/ Net movement in funds		32,433	2,100	42,279	76,812	16,554
Fund balances at 1 April 2011		175,725	22,987	56,731	255,443	238,889
Fund balances at 31 March 2012		208,158	25,087	99,010	332,255	255,443

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	8		3,753		4,100
Current assets					
Debtors	9	10,008		9,519	
Cash at bank and in hand		334,181		266,427	
		344,189		275,946	
Creditors: amounts falling due within one year	10	(15,687)		(24,603)	
Net current assets			328,502		251,343
Total assets less current liabilities			332,255		255,443
Income funds					
Restricted funds	11		99,010		56,731
Unrestricted funds:					
Designated funds			25,087		22,987
Other charitable funds			208,158		175,725
			332,255		255,443

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2012. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 1st September 2012

Rachel Watson
Trustee

THE INFERTILITY NETWORK (UK)

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Gifts in kind such as donated time are not accounted for. Any intangible income is treated as both a donation and an expense if the charity would otherwise have to purchase the donated facilities.

Grants received from government bodies and local authorities are apportioned over the period to which they relate.

Any deferred income will represent amounts received for future periods and is released to the profit and loss account in the period to which it relates.

Membership subscriptions and general donations are recognised on receipt.

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources expended

Fundraising and publicity costs include general advertising and promotion of the charity and its objectives.

Governance costs include costs associated with the strategic as opposed to the day to day management of the charity's activities.

All expenditure is accounted for on an accruals basis.

A liability will arise when the charity is under an obligation to make a transfer of value to a third party. Where costs cannot be attributed to a particular heading they have been allocated on a basis consistent with the use of the resources.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% per annum on a straight line basis
--------------------------------	--

1.5 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

2 Voluntary income

	Unrestricted funds £	Designated funds £	Total 2012 £	Total 2011 £
Donations and gifts	58,144	498	58,642	51,660

3 Investment income

	2012 £	2011 £
Interest receivable	2,042	959

4 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2012 £	Total 2011 £
Fundraising income	6,344	-	6,344	2,363
Subscriptions	29,001	-	29,001	31,366
Grants receivable for charitable activities	-	233,182	233,182	178,252
Advertising income	14,396	-	14,396	10,780
	49,741	233,182	282,923	222,761

5 Other incoming resources

	2012 £	2011 £
Other income	12,774	27,458
Sponsorship	46,500	46,500
	59,274	73,958

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

6 Total resources expended

	Staff costs £	Other costs £	Total 2012 £	Total 2011 £
Charitable activities				
<u>Direct Charitable expenditure</u>				
Activities undertaken directly	184,853	115,861	300,714	307,992
Governance costs	9,776	15,900	25,676	25,727
	<u>194,629</u>	<u>131,761</u>	<u>326,390</u>	<u>333,719</u>

The cost of indemnity insurance to the charity in the period was £490 (2011: £640).

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2012 Number	2011 Number
Average number of employees	<u>12</u>	<u>12</u>

Employment costs

	2012 £	2011 £
Wages and salaries	182,229	159,407
Social security costs	<u>12,400</u>	<u>11,189</u>

There were no employees whose annual emoluments were £30,000 or more.

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

8 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2011 and at 31 March 2012	24,704
Depreciation	
At 1 April 2011 and at 31 March 2012	20,951
Net book value	
At 31 March 2012	3,753
At 31 March 2011	4,100

9 Debtors

	2012 £	2011 £
Trade debtors	6,368	7,914
Prepayments and accrued income	3,640	1,605
	10,008	9,519

10 Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors	12,113	21,563
Accruals	3,574	3,040
	15,687	24,603

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2011	Incoming resources	Resources expended	Balance at 31 March 2012
	£	£	£	£
Dept of Health S64 Grant - Enabling Informed Choices	4,542	40,000	(43,112)	1,430
Merck Serono Regional Organiser London	4,454	10,800	(5,156)	10,098
Dept of Health S64 Grant - PCT Liaison Project	5,543	40,000	(37,808)	7,735
Health & Social Care Board	-	16,728	(16,728)	-
Scottish Executive RO Grant	-	10,500	(10,500)	-
Scottish Executive HB	22,229	27,659	(23,043)	26,845
Merck Serono Commissioners Conference Workshop NI	1,602	-	(1,602)	-
Merck Serono N. Ireland	6,650	10,713	(11,777)	5,586
Awards For All Scotland	7,453	-	(7,002)	451
Awards For All England	4,258	-	(4,258)	-
Dept. of Health IESD Fund - Volunteer training project	-	39,600	(29,617)	9,983
Enkalon Foundation	-	800	(300)	500
Scottish Education Officer Project Grant	-	36,382	-	36,382
	<u>56,731</u>	<u>233,182</u>	<u>(190,903)</u>	<u>99,010</u>
Resources expended				
Grant expenditure			(189,301)	
Transfer to Designated Funds			(1,602)	
			<u>(190,903)</u>	

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

11 Restricted funds

(continued)

Dept of Health S64 Grant - Enabling Informed Choices and Improving Wellbeing - Provision of written information for patients and health professionals of elective single embryo transfer and information packs on alternative parenting options and support.

Merck Serono Regional Organiser London - To employ a Regional Organiser for London and the South East to help patients and liaise with health professionals and commissioners in the region.

Dept of Health S64 Grant - PCT Project - To continue the project performed over the previous 2 financial years to liaise with the PCTs in England to encourage implementation of the NICE fertility guidelines.

Health & Social Care Board - Awarded to provide a confidential telephone helpline service, practical information services and support to local patient groups.

Scottish Executive Section 16B Core grant - Received to assist with the cost of a Scotland Regional Organiser including salary plus all expenses of the job such as computer equipment, production of information and travel for staff and volunteers.

Scottish Executive Section 16B Project Grant - To work with Health Boards to bring about full implementation of recommendations for the provision of fertility services in Scotland and to produce Option Packs.

Merck Serono N.Ireland - To extend the regional network in Northern Ireland.

Awards For All Scotland - To fund the costs of design, printing and distribution of our branded Infertility Network Scotland literature and the purchase of office furniture and computer equipment for our Scottish Branch Co-ordinator.

Awards For All England - To fund the production of promotional literature for ACeBabes to be distributed to all assisted conception clinics and adoption/surrogacy agencies in England and further develop the ACeBabes website.

Scottish Executive Section 16B Project Grant - Education Officer Funding: To raise awareness of issues surrounding fertility and infertility through working with universities, health professionals and employers across Scotland to introduce ways of ensuring people are better informed about how their fertility can be conserved.

Department of Health Third Sector investment programme 2011-12: Innovation Excellence & Service Development fund: Improving infertility services by recruiting and providing listening skills training for volunteers project.

The Enkalon Foundation - To run a series of "Think Positive" interactive workshops for infertility patients aimed at improving their mental and physical health by thinking positively.

All of the above grants were received after successful application for funding by The Infertility Network (UK) Ltd.

All of the grants are restricted to expenditure as agreed with grant body during the application process.

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

12 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 March 2012 are represented by:				
Tangible fixed assets	1,145	-	2,608	3,753
Current assets	222,700	25,087	96,402	344,189
Creditors: amounts falling due within one year	(15,687)	-	-	(15,687)
	<u>208,158</u>	<u>25,087</u>	<u>99,010</u>	<u>332,255</u>

THE INFERTILITY NETWORK (UK) **(A COMPANY LIMITED BY GUARANTEE)** **INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF THE INFERTILITY NETWORK (UK)

I report on the accounts of the Charity for the year ended 31 March 2012, which are set out on pages 13 to 21.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the directors of The Infertility Network (UK) for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993, the 1993 Act or under Regulation 10 (1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations), and that an independent examination is needed. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and state whether particular matters have come to my attention. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a Chartered Accountant.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 43 of the 1993 Act and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with Section 386 of the Companies Act 2006, Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006, Section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ainsley Gill BA FCA
McPhersons CFG Limited
Chartered Accountants
23 Leonards Road
Bexhill on Sea
East Sussex TN40 1HH

Dated: 2nd September 2012