

Charity Registration No. 1099960

Company Registration No. 4822073 (England and Wales)

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jacqueline Todd Nicola Dawson Tarek El Toukhy Natalie Gamble Yvonne Finlayson Rachel Watson Nouchine Stidham Gillian Tinsdeall
Chief Executive	Clare Lewis-Jones
Charity number	1099960
Company number	4822073
Principal address	Charter House 43 St Leonards Road Bexhill on Sea East Sussex TN40 1JA
Registered office	Charter House 43 St Leonards Road Bexhill on Sea East Sussex TN40 1JA
Accountants	McPhersons CFG Limited 23 St Leonards Road Bexhill-on-Sea East Sussex TN40 1HH
Bankers	Lloyds TSB plc 25 Cornhill Bridgwater Somerset TA6 3AY

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
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The Infertility Network (UK) Limited

Report of the trustees for the year ended 31st March 2011

The trustees are pleased to present their report together with the financial statements of the charity for the year ending 31st March 2011.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Reference and Administrative Information

Charity Name: The Infertility Network (UK)

Charity number (England and Wales): 1099960

Company number: 4822073

Scottish Charity Number: SC039511

Registered office: Charter House
43 St. Leonard's Road
Bexhill on Sea
East Sussex
TN40 1JA

Reporting Accountants: McPhersons CFG Limited
23 St. Leonard's Road
Bexhill on Sea
East Sussex
TN40 1HH

Bankers: Lloyds TSB plc
25 Cornhill
Bridgwater
SOMERSET
TA6 3AY

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

The trustees serving during the year and since the year end were as follows:

Jacqueline Todd	
Nouchine Stidham	
Susan Avery	Resigned 13 th January 2011
Tarek El-Toukhy	
Yvonne Finlayson	
Rachel Watson	
Nicola Dawson	
Natalie Gamble	
Anya Sizer	Resigned 12 th March 2011
Gill Tinsdeall	

Chief Executive: Clare Lewis-Jones MBE

Structure, Governance and Management

Governing Document

The Infertility Network (UK) is a charitable company limited by guarantee, governed by its Articles of Association dated 2nd July 2003 and amended to allow for current governance arrangement on 26th November 2005, 2nd February 2008, 9th February 2010 and the 15th January 2011. Infertility Network UK is a charity registered in England and Wales (1099960) on 9th October 2003 and registered in Scotland (SC039511) on the 11th April 2008.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the Company's Articles are subscribing members of the charity. The Articles also allow the charity to have a maximum of 12 trustees.

All subscribing members receive a questionnaire on joining which includes a section in which they can register their interest in becoming a trustee. If we have any vacancies we will also advise members by placing information on becoming a trustee in the quarterly magazine and on the website. Any member who indicates an interest in becoming a trustee is sent the appropriate information sheet which explains the role and responsibilities of being a trustee; what help is available; training; and the next steps.

Under the requirements of the Articles of Association, one half of the trustees who are subject to retirement by rotation, or, if their number is not two or a multiple of two, the number nearest to one half shall retire from office. Subject to the provisions of the Act, the trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment.

Trustee induction and training

New trustees receive an information pack on their role, on the structure and funding of the Charity and our policies and procedures. There is also an opportunity to meet the other trustees informally and to ask questions. New trustees are expected to spend a day at Head Office to familiarise themselves with the daily work of the Charity and meet some of the staff.

Risk Management

The trustees acknowledge their responsibilities in relation to risk management and have assessed the major risks to which the charity is exposed. Risk management procedures are in place with periodic checks taking place in order to identify new risks and review risks previously identified. Where appropriate, systems and procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. The trustees are satisfied that systems are in place to mitigate exposure to the major risks.

Organisational Structure

The Infertility Network (UK) is governed by a Board of Directors/Trustees which can have up to 12 members. The Board meets quarterly, and as necessary.

During the period the charity had 12 employees, filling 4 full time and 8 part time positions. Clare Lewis-Jones, as Chief Executive, is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and ensuring the charity delivers the services it provides. The employees report to the Chief Executive, who, in turn, reports to the Board of Trustees.

Related parties

The charity continues to be seen as the leading national fertility patient organisation providing patient representation on several committees including the Human Fertilisation and Embryology Authority (the Chief Executive was a Member of the Authority until May 2011); the British Fertility Society; the National Group on Infertility in Scotland; the All Wales Fertility Advisory Group; a number of Primary Care Trust working groups on commissioning fertility treatment and the National Gamete Donation Trust as well as at meetings/conferences called ad hoc during the year.

The charity continues to enjoy excellent relationships with its sister organisations working in the field of infertility. We lead the Association of Fertility Patient Organisations (AFPO) and co-ordinated 2 meetings during the year.

The Chief Executive is Chair of the National Infertility Awareness Campaign which is supported by a wide range of organisations involved in the field of infertility, including infertility charities such as the Donor Conception Network and The Daisy Network; healthcare professionals societies such as the British Fertility Society and the Royal College of Obstetricians and Gynaecologists and the pharmaceutical industry.

In 2010 the Chief Executive was appointed by the National Institute for Health and Clinical Excellence (NICE) as a member of the Guideline Development Group working on the review of the clinical guideline on Fertility originally published by

NICE in February 2004. Her role is to represent the views of women and their partners"

Our work in representing those affected by infertility with related parties working in the field continues to be vital to the charity in establishing improved links both within the community and outside.

Objectives and activities

The objects of the charity are:

- To relieve the suffering from infertility particularly through the provision of information, advice and support;
- To support the provision of an equitable system of publicly funded fertility treatment throughout the UK for all sufferers of infertility, sub-fertility and secondary infertility;
- To support the needs of persons suffering from infertility through the provision of inter alia, a network of local support groups, a counselling service, a website and a regular magazine;
- To advance public education about all aspects of fertility and infertility;
- To raise the profile of issues concerning fertility and infertility in the media and in general, in an informed, responsible manner; and
- To encourage and assist further research in its broadest sense into infertility and its various effects.

Public Benefit

We have referred to the guidance contained in Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Our focus has been to consider how planned activities will contribute to our aims and objectives. We have accomplished this in a number of ways during the year:

- A fully interactive website providing independent and accurate information and emotional support.
- The continued development of our ACeBabes service having taking over the running of the organisation from February 2010.
- Increasing the number of factsheets from 57 to 66 covering all aspects of fertility and infertility and related topics available to download from the website.
- Over 14,000 pieces of I N UK literature were distributed to clinics across the UK by Head Office. This does not include literature distributed at infertility related conferences, by volunteers and ad hoc.
- The Infertility Network UK magazine and the More to Life newsletter have both been published on a quarterly basis throughout the year.
- Our professional advice line, run by a qualified nurse, dealt with 250 telephone calls to the advice line and 250 postings on the professional advice forum on the website.
- Infertility and fertility continue to feature regularly in all forms of media. All appropriate media opportunities were used to raise the profile of issues concerning fertility and infertility.
- By the successful recruitment of new volunteers we have successfully maintained our numbers of volunteers despite the loss of previous volunteers due to unavoidable factors. Our network of volunteers, supported and managed by our Volunteer Co-ordinator, continued to provide support via our local contacts, helplines and the linkline.

- We have continued to Chair the National Infertility Awareness Campaign (NIAC) aimed at supporting the provision of an equitable system of publicly funded fertility treatment throughout the UK.
- The Chief Executive gave 6 presentations at various infertility related conferences both within the UK and Europe, speaking on various viewpoints relating to patients experiences and NHS funding for fertility treatment.
- The achievements during the year and listed below are additional ways we have achieved the charity's objectives.

Achievements and Performance

Fundraising

Following on from the review of our current fundraising activity in 2009 we decided to appoint an Interim fundraiser to further develop the recommendations made as part of the review. The Interim fundraiser worked with I N UK over a period of 42 days between January and October 2010 and she produced a report on the project with a number of recommendations and leads which the charity are following up and will continue to do so.

At its Awayday in September 2010 the board reviewed this work and considered the transition of it back in to I N UK. It was recognised that additional hours were needed to devote to generating income for the charity and the board agreed that the charity should appoint a Business Development Manager to work alongside the Head of Business Development.

ACeBabes

ACeBabes was successfully subsumed into I N UK in May 2010. The organisation provides support for those who have successfully had a family either through fertility treatment, surrogacy, fostering or adoption. During the course of the year we achieved the following:

- Finalised and launched the new ACeBabes interactive micro web site. The ACeBabes home page and its Members forum page are consistently in the top 10 most visited pages on our sites.
- Produced ACeBabes literature including:
 - ACeBabes leaflet and membership form
 - ACeBabes posters
 - ACeBabes information cards
 - ACeBabes pop-up stands
 - ACeBabes pins
- Formally launched ACeBabes on the 26th October 2010.

The on-going optimisation of our interactive website

- As mentioned earlier in this report, we finalised and launched the new ACeBabes interactive microsite.
- As a way of reminding people of our services as well as raising awareness of updates/forthcoming events we launched our free eNewsletter facility in October 2010 and published 5 editions during the course of the year reaching a circulation of 445 by year end.
- Welcomed 184,729 unique visitors to the site – an increase of 31% on the previous year.
- 11,005 items of information were downloaded from our "Funding for Fertility" microsite.
- Regular surveillance of all pages on the site by our Online Community Organiser with updates undertaken as and when necessary to ensure the information on the site is accurate and up to date.

“Think Positive”!

Funded by a successful grant application to the Community Development and Health Network in N. Ireland, we ran a series of 7 interactive workshops and therapy evening for those affected by infertility entitled “Think Positive!” The programme was to inform and empower participants to take control of their own mental health and well-being so that they could cope more positively with the immense pressures that come with infertility. Between 9 and 18 people attended each session.

The second “Fertility Show” held on 5th & 6th November 2010

We were delighted to once again be the charity working in association with Intuitive Events Ltd on The Fertility Show – a two day event aimed at providing information and advice on fertility and infertility. We provided guidance around choice of topics and speakers; assistance with media promotion; promotion of the show via our website, emails, advertisements and inserts in up to 2 of our magazines and a direct mailing; and provided 5 speakers for the programme.

The event was even more successful than the previous year with 3,200 visitors over the 2 days (an increase of 10.25%); 60 talks by top fertility experts and a sold out exhibition of 100 exhibitors including a prime exhibiting space for I N UK which was constantly busy over the 2 days of the Show.

Second Fertility Information Day in N. Ireland

This Information Day was held in Templepatrick, Northern Ireland on the 27th November 2010. 156 people attended the Day with speakers on a variety of relevant topics alongside an exhibition consisting of 19 stands. There was a good overall feedback return on the evaluation forms from delegates. All categories on the evaluation forms returned obtained a score of between very good and excellent. The following is just one of the comments we received after the event: *“I would like to take this opportunity to thank you both for organising such an excellent information day on Saturday, it was constructive, enlightening and helpful”*

STATISTICS 2010/11

Total I N UK subscribing members	769
Total MTL subscribing members	264
Total ACeBabes subscribing members	15 ¹
Calls to Head Office	1386
<u>Web Site</u>	
Unique visitors	184,729
Enquiries to Online Community Organiser	4,600
E-Newsletter recipients	445

¹ACeBabes launched in October 10

MEDIA WORK

Media work continues to be important as a way of raising awareness both of what it is like to suffer from infertility and of the services Infertility Network UK can provide and how it can help in the management of the illness.

Our work in this field continues to be both proactive and reactive to what is happening in the field of infertility.

Summary of media activity April 10 – March 11

Description	
Press Releases	5
Press Quotes	55
Media requests	553
Charity mentions	171
Additional media coverage of charity (from issue of general press releases etc.)	72
Total mentions of charity in media	243

GRANTS RECEIVED DURING THE FINANCIAL YEAR

Department of Health Excellence & Service Development Fund – PCT Liaison Project

We received our grant of £40,000 for the second year of this renewed 3 year project aimed at encouraging implementation of the NICE Fertility Guideline.

Department of Health Excellence & Service Development Fund – Enabling informed choices

We received our grant of £40,000 for the second year of this 3 year project to provide written information for patients to ensure they are fully and accurately informed about the use of elective single embryo transfer as well as a factsheet for health professionals on how to discuss single embryo transfer with their patients.

The project also funds the production of information packs for those who are leaving treatment without success, to fully inform them of alternative parenting options and the support that is available to those who face involuntary childlessness.

Scottish Executive Health Board Project and Options Packs

We received a grant of £27,659 from the Scottish Executive for the second year of a 3 year grant to Infertility Network Scotland to fund a project aimed at working with Health Boards to facilitate the sharing of good practice to bring about full implementation of government recommendations for the treatment of those with fertility problems.

The funding also allowed for the development of Options packs for patients in Scotland leaving the clinic after unsuccessful treatment with information aimed at enabling them to make informed choices about what they do next therefore empowering them to go forward. We also produced information on single embryo transfer both for patients and health professionals.

Scottish Executive RO grant

The Scottish Executive once again provided a grant of £10,500 which was to allow us to continue to provide a comprehensive support service in Scotland.

Health and Social Care Board, N. Ireland

We successfully applied for a renewal of funding amounting to £16,728 from the Eastern Health Board in N. Ireland allowing us to provide a confidential telephone helpline service, practical information services and support to local patient groups.

Merck Serono Regional Organiser – London and the South East

We successfully applied for a renewal of this grant for a further year to support the extension of the regional network in London and the South East.

Merck Serono N. Ireland

We also successfully applied for a renewal of this grant from Merck Serono to support the extension of the regional network in Northern Ireland.

Awards for All Grant

We successfully applied to Awards for All Scotland for a grant of £8,470 to fund the costs of design, printing and distribution of our branded Infertility Network Scotland literature previously branded as Infertility Network UK as well as the purchase of office furniture and computer equipment for our Scottish Branch Co-ordinator.

Big Lottery Fund Grant

We successfully applied to the Big Lottery Fund for a grant of £9,210 to fund a project aimed at supporting families with conception, adoption, fostering and surrogacy in England. The grant allowed us to produce promotional literature for ACeBabes to be distributed to all assisted conception clinics and adoption/surrogacy agencies. The grant also allowed us to further develop the ACeBabes website.

Community Development and Health Network – N. Ireland

We successfully applied to the Community Development and Health Network in N. Ireland, under their "Promoting Positive Mental Health and Wellbeing Small Grants Programme, for funding of £2,570 for a project entitled "Think Positive!" The project was to run a series of interactive workshops for infertility patients aimed at improving their mental and physical health by thinking positively

Financial Review

As with the vast majority of charities, none of our income is guaranteed. It should also be borne in mind that infertility is often not seen as a priority for support. Against this difficult background, the Charity has continued to provide and develop the services we provide. The Chief Executive has kept a tight control over spending and has provided monthly management accounts and cash flow information to the Board of Trustees.

During the year the Trustees have kept the Business Plan under regular review.

The end of the year saw an excellent financial result based on strong financial management. Costs were contained within budget and income figures were exceeded.

Principal funding sources

The principal funding sources for the Charity are currently by way of grants and our corporate partnership scheme.

We are grateful to all our grant makers listed below:

- The Department of Health for England and Wales
- Health and Social Care Board – N. Ireland
- Scottish Executive Department of Health
- Merck Serono
- Awards for All
- Big Lottery Fund

We are equally grateful to our corporate partners who have supported us during the year:

- Ferring Pharmaceuticals
- MSD
- Merck Serono
- Casmed
- Pharmasure

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for specific use should be maintained at a level at least equivalent to between six and nine months expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Plans for Future Periods

I N UK wishes to grow its existing profile and to become one of the UK's leading recognised national healthcare charities, so that when people think of fertility issues they think of I N UK.

Campaign for NHS funding for fertility treatment

We will continue to campaign for equality of NHS funding for fertility treatment ensuring that patients have fair access to the most appropriate treatment giving them the best chance of success, irrespective of where they live.

Support and Information

We aim to become established as a household name in order to reach greater numbers of infertility patients, and be able to support those experiencing treatment and/or its consequences.

Staffing and Management

We aim to continue developing our professional structure, with more staff who can increase the regional networks in order to bring support directly closer to patients across the UK.

Website and Social Networking

We want our website to be a safe yet dynamic and leading resource of information and support for infertility patients. We will continue to review the website to ensure continuous full optimisation of the wide ranging benefits and reach of the internet as well as maximising on the potential of social networking.

Funding

We recognise that there may well continue to be a change, both in the level of grant funding available and the competition for available grants, due to both the recession and Government spending cuts. The major objective continues to be maintaining and increasing our reserves for the future to an acceptable level and to rely less on project funding where possible.

The charity plans continuing the activities outlined above in the forthcoming years subject to receiving the necessary income with which to do so. It also plans to increase the activities, again subject to receiving the funding with which to do so.

More To Life & ACeBabes

We recognise the importance of the support and information provided by More To Life and ACeBabes. We aim to increase knowledge of both groups and the services they provide in order to reach more of those who would benefit from their services.

Business Planning

During 2010/11 the Board and staff of Infertility Network UK (INUK) worked on the development of a new Business Plan for the charity which summarises the charity's goals and direction and will be reviewed and updated on an annual basis. While centrally co-coordinated, it is a collaborative document and forms the basis of the workload planning for the next year.

Trustees' responsibilities in relation to the financial statements

Company law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make sound judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Accountants

McPherson's CFG Limited were appointed Reporting Accountants to the company and a resolution proposing that they be re-appointed will be put to the Annual General Meeting.

On behalf of the Board of Trustees

Rachel Watson
Trustee
Dated: 29 September 2011

THE INFERTILITY NETWORK (UK)

(A company limited by guarantee)

CHARTERED ACCOUNTANTS' INDEPENDENT ASSURANCE REPORT ON THE UNAUDITED FINANCIAL STATEMENTS OF THE INFERTILITY NETWORK (UK) LIMITED

To the Trustees of The Infertility Network (UK) Limited

We have performed certain procedures in respect of the Company's unaudited financial statements for the year ended 31 March 2011 as set out on pages 13-20, made enquiries of the Company's trustees and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the Company's trustees who are also its directors, as a body, in accordance with the terms of engagement letter. It has been released to the trustees on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the trustees' own internal purposes or as may be required by law by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the trustees those matters that we agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's trustees as a body for our work, for this report or the conclusions we have formed.

Respective responsibilities

You have confirmed that you have met your duty as set out in the trustees' statement. You consider that the Company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with Generally Accepted Accounting Practice in the UK. If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations and internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the Company's affairs as at 31 March 2011 and of its net income over expenditure for the year then ended and have been properly prepared in accordance with Generally Accepted Accounting Practice in the UK.

McPhersons CFG Limited

Chartered accountants

23 St Leonards Road
Bexhill-on-Sea
East Sussex
TN40 1HH

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2011 £	Total 2010 £
<u>Incoming resources from generated funds</u>						
Voluntary income	2	51,660	-	-	51,660	41,530
Activities for generating funds		935	-	-	935	119
Investment income	3	959	-	-	959	1,541
		53,554	-	-	53,554	43,190
Incoming resources from charitable activities	4	44,509	-	178,252	222,761	298,157
Other incoming resources	5	73,958	-	-	73,958	53,400
Total incoming resources		172,021	-	178,252	350,273	394,747
<u>Resources expended</u>						
Charitable activities						
Direct Charitable expenditure	6	133,372	-	174,620	307,992	276,855
Governance costs		17,269	-	8,458	25,727	24,935
Total resources expended		150,641	-	183,078	333,719	301,790
Net incoming/(outgoing) resources before transfers		21,380	-	(4,826)	16,554	92,957
Gross transfers between funds		-	22,987	(22,987)	-	-
Net income/(expenditure) for the year/ Net movement in funds		21,380	22,987	(27,813)	16,554	92,957
Fund balances at 1 April 2010		154,345	-	84,544	238,889	145,931
Fund balances at 31 March 2011		175,725	22,987	56,731	255,443	238,888

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	8		4,100		3,267
Current assets					
Debtors	9	9,519		5,509	
Cash at bank and in hand		266,427		248,649	
		<u>275,946</u>		<u>254,158</u>	
Creditors: amounts falling due within one year	10	<u>(24,603)</u>		<u>(18,537)</u>	
Net current assets			<u>251,343</u>		<u>235,621</u>
Total assets less current liabilities			<u>255,443</u>		<u>238,888</u>
Income funds					
Restricted funds	11		56,731		84,543
Unrestricted funds:					
Designated funds			22,987		-
Other charitable funds			175,725		154,345
			<u>255,443</u>		<u>238,888</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 29 September 2011

Rachel Watson
Trustee

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Gifts in kind such as donated time are not accounted for. Any intangible income is treated as both a donation and an expense if the charity would otherwise have to purchase the donated facilities.

Grants received from government bodies and local authorities are apportioned over the period to which they relate.

Any deferred income will represent amounts received for future periods and is released to the profit and loss account in the period to which it relates.

Membership subscriptions and general donations are recognised on receipt.

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources expended

Fundraising and publicity costs include general advertising and promotion of the charity and its objectives.

Governance costs include costs associated with the strategic as opposed to the day to day management of the charity's activities.

All expenditure is accounted for on an accruals basis.

A liability will arise when the charity is under an obligation to make a transfer of value to a third party. Where costs cannot be attributed to a particular heading they have been allocated on a basis consistent with the use of the resources.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% per annum on a straight line basis
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1.5 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

2 Voluntary income

	2011	2010
	£	£
Donations and gifts	51,660	41,530

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

3 Investment income

	2011	2010
	£	£
Interest receivable	959	1,541

4 Incoming resources from charitable activities

	Unrestricted	Restricted	Total	Total
	funds	funds	2011	2010
	£	£	£	£
Fundraising income	2,363	-	2,363	6,513
Subscriptions	31,366	-	31,366	31,839
Grants receivable for charitable activities	-	178,252	178,252	253,454
Advertising income	10,780	-	10,780	6,351
	44,509	178,252	222,761	298,157

5 Other incoming resources

	2011	2010
	£	£
Other income	27,458	14,400
Sponsorship	46,500	39,000
	73,958	53,400

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

6 Total resources expended

	Staff costs £	Other costs £	Total 2011 £	Total 2010 £
Charitable activities				
<u>Direct Charitable expenditure</u>				
Activities undertaken directly	162,051	145,941	307,992	276,855
Governance costs	8,544	17,183	25,727	24,935
	<u>170,595</u>	<u>163,124</u>	<u>333,719</u>	<u>301,790</u>

The cost of indemnity insurance to the charity in the period was £640 (2010: £635).

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2011 Number	2010 Number
Average number of employees	<u>12</u>	<u>12</u>

Employment costs

	2011 £	2010 £
Wages and salaries	159,407	145,064
Social security costs	<u>11,189</u>	<u>9,521</u>

There were no employees whose annual emoluments were £30,000 or more.

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

8 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2010 and at 31 March 2011	23,209
Depreciation	
At 1 April 2010 and at 31 March 2011	19,109
Net book value	
At 31 March 2011	4,100
At 31 March 2010	3,267

9 Debtors

	2011 £	2010 £
Trade debtors	7,914	1,617
Prepayments and accrued income	1,605	3,892
	9,519	5,509

10 Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors	21,563	14,956
Accruals	3,040	3,481
Deferred income	-	100
	24,603	18,537

THE INFERTILITY NETWORK (UK)
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NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2010	Incoming resources	Resources expended	Balance at 31 March 2011
	£	£	£	£
Dept of Health S64 Grant - Extended PCT Project	2,340	-	(2,340)	-
Dept of Health S64 Grant - Enabling Informed Choices	13,271	40,000	(48,731)	4,542
Merck Serono Regional Organiser London	3,477	10,800	(9,823)	4,454
Dept of Health S64 Grant - PCT Liaison Project	4,682	40,000	(39,139)	5,543
Eastern Health Board, N. Ireland	-	16,728	(16,728)	-
Scottish Executive S16B Core Grant	-	10,500	(10,500)	-
Scottish Executive HB	20,411	27,659	(25,841)	22,229
Merck Serono Regional Workshops for Commissioners	28,738	-	(28,738)	-
Merck Serono Commissioners Conference Workshop NI	4,858	1,602	(4,858)	1,602
Merck Serono N. Ireland	6,765	10,713	(10,828)	6,650
Awards For All Scotland	-	8,470	(1,017)	7,453
Awards For All England	-	9,210	(4,952)	4,258
Think Positive	-	2,570	(2,570)	-
	<u>84,544</u>	<u>178,252</u>	<u>(206,065)</u>	<u>56,731</u>

Dept of Health S64 Grant - Primary Care Trust Liaison project 2006-2009 - To facilitate the sharing of good practice in implementation of the NICE Fertility Guideline across England.

Dept of Health S64 Grant - Enabling Informed Choices and Improving Wellbeing - Provision of written information for patients and health professionals of elective single embryo transfer and information packs on alternative parenting options and support.

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

11 Restricted funds

(continued)

Merck Serono Regional Organiser London - To employ a Regional Organiser for London and the South East to help patients and liaise with health professionals and commissioners in the region.

Dept of Health S64 Grent - PCT Liasion Project - To continue the project performed over the previous 3 financial years to liaise with the PCTs in England to encourage implementation of the NICE fertility guidelines and to aid the development of standardised access criteria.

Eastern Health Board, N.Ireland - Awarded to provide a confidential telephone helpline service, practical information services and support to local patient groups.

Scottish Executive S16B Core Grant - Received to assist with the cost of a Scotland Regional Organiser including salary plus all expenses of the job such as computer equipment, production of information and travel for staff and volunteers.

Scottish Executive Section 16B Project Grant - To work with Health Boards to bring about full implementation of recommendations for the provision of fertility services in Scotland and to produce Option Packs.

Merck Serono Regional Workshops for Commissioners - To run a series of workshops specifically for PCT commissioners.

Merck Serono Commissioners Conference Workshop NI - To organise and run a workshop for commissioners of fertility treatment in Northern Ireland.

Merck Serono N. Ireland - To extend the regional network in Northern Ireland.

Awards For All Scotland - To fund the costs of design, printing and distribution of our branded Infertility Network Scotland literature and the purchase of office furniture and computer equipment for our Scottish Branch Co-ordinator.

Awards For All England - To fund the production of promotional literature for ACeBabes to be distributed to all assisted conception clinics and adoption/surrogacy agencies in England and further develop the ACeBabes website.

Think Positive - To funding a series of interactive workshops for infertility patients aimed at improving their mental and physical health by thinking positively.

All of the above grants were received after successful application for funding from The Infertility Network (UK) Ltd.

All of the grants are restricted to expenditure as agreed with grant body during the application process.

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

12 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 March 2011 are represented by:				
Tangible fixed assets	1,374	-	2,726	4,100
Current assets	198,954	22,987	54,005	275,946
Creditors: amounts falling due within one year	(24,603)	-	-	(24,603)
	<u>175,725</u>	<u>22,987</u>	<u>56,731</u>	<u>255,443</u>

THE INFERTILITY NETWORK (UK)
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE INFERTILITY NETWORK (UK)

We report on the accounts of the Charity for the year ended 31 March 2011, which are set out on pages 13 to 21.

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of The Infertility Network (UK) for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993, the 1993 Act or under Regulation 10 (1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations), and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a Chartered Accountants.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- (i) examine the accounts under section 43 of the 1993 Act and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives us reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1)(a) of the 2005 Act; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

McPhersons CFG Limited

Chartered Accountants
23 St Leonards Road
Bexhill-on-Sea
East Sussex
TN40 1HH

Dated: 29 September 2011